

COMMUNICATION ON ENGAGEMENT (COE)

Period covered by this Communication on Engagement

From: 07/04/2021

To: 21/03/2023

Part I. Statement of Continued Support by the Chief Executive or Equivalent

Please use the box below to include the statement of continued support signed by your organization's Chief Executive or equivalent.

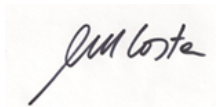
21 March 2023

To our stakeholders:

I am pleased to confirm that BVRio reaffirms its support to the United Nations Global Compact and its Ten Principles in the areas of Human Rights, Labour, Environment and Anti-Corruption. This is our Communication on Engagement with the United Nations Global Compact. We welcome feedback on its contents.

In this Communication of Engagement, we describe the actions that our organization has taken to support the UN Global Compact and its Principles as suggested for an organization like ours. We also commit to sharing this information with our stakeholders using our primary channels of communication.

Sincerely yours,



Pedro Moura Costa
Director

Part II. Description of Actions

Please use the box below to describe the actions your organization has taken in support of the Global Compact. It is strongly recommended that the actions taken are related to one or more of the specific activities suggested. *Please refer to the complete list of suggested activities for your type of organization found [here](#).*

Over the last two years BVRio has taken several actions in support of the Global Compact.

Through BVRio's work on the circular economy we have been engaging companies in Global Compact-related issues, in particular Principle 8: Conduct environmentally responsible activities. BVRio's Circular Action Hub connects local environmental service providers and projects with companies interested in reducing their plastic and other waste footprints, through an online negotiation platform for projects and Circular Credits. One example of a connection made is work with Tetra Pak, a UN Global Compact business, in Vietnam. Large waste collection centres are paid an incentive fee for all tonnes of Tetra Pak Cartons sold to a local paper recycler to be recycled into brown paper and into chipboard or corrugated roofing. The incentive is passed on to local waste pickers in order to secure supply. Tetra Pak cartons are usually not collected at all and so the initiative is helping Tetra Pak to conduct environmental responsible activities in relation to the responsible removal and recycling of the packaging material that it produces.

BVRio also worked on a partnership project on corporate sustainability called the 3R Initiative. In partnership with leading standard setter Verra and the UN Global Compact businesses Nestle, Danone, Tetra Pak, Veolia and Lloyd's Register, the project aimed to help corporates reduce their plastic waste footprints and rethink product design to reduce the amount of plastic needed and ensure that products are as circular as possible. This was done through the creation of a plastic standard, guidelines for corporate plastic stewardship, and a platform to create demand for plastic credits, which was also part of the Circular Action Hub.

Part III. Measurement of Outcomes

Please use the box below to include the most relevant qualitative and/or quantitative indicators to measure the outcome of the activities described in Part II above.

The outcome of the actions can be measured by concrete actions taken by the UN Global Compact business participants that BVRio engaged with:

- For Tetra Pak, 500 tonnes of used beverage cartons recycled in Vietnam
- For the partners in the 3R Initiative - Nestle, Danone, Tetra Park, Veolia and Lloyd's Register – participation in the initiative brought greater understanding of how to reduce plastic footprints and how to use plastic credits to account for the portion of their footprint that they cannot reduce through other actions.